## Hon'ble Chief Minister, Yogi Adityanath inaugurates new offices of 'Invest UP' & UPDASP

## Our government has adopted an investor-friendly approach, prioritizing the provision of a secure and conducive environment for businesses: Hon'ble CM, Yogi Adityanath

- Letters of Comfort distributed to investors under the Industrial policies of 2022 & 2017
- Incentive disbursement sanction orders given to 10 investors under Food Processing Policy 2023

## Lucknow, 12th March 2024:

"Our government has adopted an investor-friendly approach, prioritizing a secure and conducive environment for businesses.", said **Hon'ble CM**, Yogi Adityanath. He was speaking after the inaugurating the new office of State's investment promotion and facilitation agency – 'Invest UP' at PICUP Bhawan in Lucknow today.

**He said** that with a commitment to ensuring the safety and well-being of investors, our government has implemented measures to foster a favorable climate for business activities. This commitment is aimed at building trust and confidence among the investors, encouraging them to explore opportunities within the region. By prioritizing investor security, the government aims to create a business-friendly ecosystem that not only attracts investments but also promotes sustainable economic growth with employment.

**Hon'ble Chief Minister said** that in this investor-friendly landscape, the State government is actively working to streamline procedures, reduce bureaucratic hurdles, and create a regulatory framework that facilitates business operations. By offering a supportive environment, the government seeks to strengthen partnerships with investors and promote economic prosperity for the benefit of both the people of state and the business community.

Earlier, welcoming the audience, Hon'ble minister Industrial development, Export Promotion, NRI & Investment Promotion, **Shri Nand Gopal Gupta 'Nandi'** said that under able leadership of Prime Minister Narendra Modi, India has emerged as the 5th largest economy of the world. He said that under visionary leadership of Chief Minister Yogi Adityanath, Uttar Pradesh has emerged as the growth engine of India.

On this occasion, Hon'ble CM also distributed **'Letters of Comfort'** to investors under Industrial Investment and Employment Promotion Policies of 2022 and 2017, followed by unveiling of booklet on Udyami Mitra.

Industrialists who received Letter of Comfort under **Industrial Investment and Employment Promotion policy of 2022**, included Shri Sanjay Sangwan, Director Allianz Distillery (Mathura), Shri Neel Kamal, Marketing Manager Varun Beverages having their plants at (Gorakhpur, Chitrakoot, Amethi and Prayagraj).

Under Industrial Investment and Employment Promotion Policy of 2017, Letters of Comfort were issued to MD Bikanervala Food Pvt. Ltd (Gautam Budh Nagar)-Shri Shyam Aggarwal; Director of Avery Dennison (India) Pvt Ltd - Shri Hemant Tiwari (Gautam Budh Nagar,) Chairman cum Managing Director, Sparsh Industries Pvt Ltd (Kanpur Dehat)- Shri Vijay Kumar Agarwal; MD, Rajshree Fine Chemicals Industries India Pvt Ltd (Shahjahanpur)- Shri Rishabh Bansal; Sr. Manager Commercial, Brindavan Agro Industries (Mathura)- Shri Anjul Sharma and Sr Vice President, Ultra Tech Cement (Sonbhadra)- Shri Vinnet Bhatnagar.

Moreover, Hon'ble CM also gave away incentive disbursement sanction orders to 10 investors under the **U.P. Food Processing Policy 2023,** including Fortune Rice Limited (Aligarh and Gautam Budh Nagar), SPKN Industries Private Limited (Shahjahanpur), Frostar Food Pvt Ltd (Moradabad), Shri Bankey Bihari Foods (Sambhal), Gajanan Agro Foods Pvt Ltd (Lucknow), Vedant Agri Promotions Pvt Ltd (Sambhal), Mittal Dry Fruits Private Limited (Bijnor), Vidurbhoomi Agri ( Bijnor), Bhartiyum Foods (Lucknow) and Krishna Aromatics (Sambhal).

Earlier, a short and engaging film showcasing the accomplishments of Uttar Pradesh and Invest UP's journey was presented. It highlighted the transformation that UP has undergone in the past seven years under the visionary guidance of Hon'ble Prime Minister, Shri Narendra Modi and under the dynamic leadership of Hon'ble CM Yogi Adityanath. A brief cinematic presentation canvassed the major achievements of the state in investment-friendly spheres like **Ease of Doing Business** and **Logistics Ease Across Different States (LEADS-2023)** rankings, in which Uttar Pradesh has been categorized as 'Achiever State'.

Industrialists from Noida, Gorakhpur, Lucknow and Kanpur also shared their views and experience on fast improving business environment in the state via video conferencing, including Mrs. Smita Agarwal, Chief Financial Officer of PTC Industries Ltd in Lucknow; Shri Manoj Gupta, Chairman of MKU Ltd; Managing Director of AR Thermosets, Kanpur, Shri Nikhil Jalan, Director, Ankur Udyog Limited, and Dr Mahesh Gupta Chairman, Kent RO Ltd Noida.

Earlier after the inauguration of UPDASP, **Shri Manoj Kumar Singh**, Infrastructure & Industrial Development Commissioner and Agriculture Production Commissioner delivered a comprehensive presentation on UPDASP, shedding light on its strategic role in the state's development. This insightful session was held on the ground floor, providing a deeper understanding of the initiatives undertaken by the government.

The event concluded with a succinct vote of thanks by Shri Manoj Kumar Singh IIDC & APC Govt. of UP/CEO of Invest UP, Shri Abhishek Prakash.

Prominent among those who attended the programme included over 50 entrepreneurs, Agriculture Minister Shri Surya Pratap Shahi, State Minister for Industrial Development-Shri Jaswant Saini, Chief Secretary-Shri D S Mishra and senior government officials.

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